## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: HB 2590
Version: POLPCS1
Request Number: 12430
Author: Rep. Staires
Date: 2/20/2025
Impact: FY-26: Less than \$1,100,000.00 Recurring

## **Research Analysis**

The proposed policy committee substitute for HB2590 requires the Office of Management and Enterprise Services to create a form for state agencies to use to evaluate prospective vendors for a contract to manage federal funds. The form must ask the vendor to list the following information:

- its legal name and other trade or nick names;
- its state of incorporation;
- the names of its principal officers;
- a description of its prior experience in management of federal fund;
- a recent copy of its financial audits; and
- any pending civil litigation where the vendor is named as the defendant.

Prepared By: Quyen Do

## **Fiscal Analysis**

The policy committee substitute to HB 2590 requires the Oklahoma Office of Management and Enterprise Services (OMES) to develop a standardized evaluation for state agencies to use in assessing prospective vendors for contracts involving the management of federal funds. Implementation of the measure by the OMES Central Purchasing Division would likely require one additional FTE with a salary of \$70,000. The estimated cost for the additional OMES FTE with benefits included is anticipated to total less than \$100,000. Other state agencies would likely require additional compliance staff for implementation of the measure. The total to other agencies for such staff is anticipated to be less than \$1,000,000.

Prepared By: Zach Lein, House Fiscal Staff

## **Other Considerations**

None.

© 2025 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov